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RESPONSIBLE COMMITTEE:	Institute Board
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### Statement of Commitment

The intention of the South West TAFE Board is to provide an appropriate financial governance model to maintain a high level of accountability and transparency from the day to day financial operations of South West TAFE.

The Board delegates responsibility to the Chief Executive Officer (CEO) to develop structures, processes, procedures and guidelines to carry out the Board's intent in relation to financial management of organisation, and in line with the SWTAFE's Strategic Direction.

South West TAFE acts in accordance with the Financial Management Act 1994. The purpose of this Act is to:

- Improve financial administration
- Make better provisions for the accountability of the public sector
- Provide for annual reporting to the Parliament by departments and public sector bodies.

The Finance Statement of Intent ensures that SWTAFE will continue to maintain appropriate policies, procedures and processes to ensure the organisation's operations reflect the intentions of the Board. The Board delegates responsibility to the Chief Executive Officer (CEO) to develop structures, processes, procedures and guidelines in relation to Finance to carry out the Board's intent to:

- Deliver quality teacher and training
- Promote the competitiveness of the industry
- Enhance the opportunities of individuals
- Serve the needs of the general community

### Links

- [Financial Management Act 1994](#)